

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)
BURSA SECURITIES QUARTERLY REPORT - FIRST QUARTER

Part A2 :- SUMMARY OF KEY FINANCIAL INFORMATION - UNAUDITED

Summary of Key Financial Information for the financial period ended 30 November 2013

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/11/2013 RM'000	30/11/2012 RM'000	30/11/2013 RM'000	30/11/2012 RM'000
1 Revenue	8,590	11,414	8,590	11,414
2 Profit/(loss) before tax	2,770	2,138	2,770	2,138
3 Profit/(loss) after tax and minority interest	2,712	1,691	2,712	1,691
4 Profit/(loss) for the period	2,712	1,691	2,712	1,691
5 Basic earnings/(loss) per share (sen)	6.27	3.91	6.27	3.91
6 Dividend per share (sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7 Net assets per share (RM)	1.14		1.08	

Part A3 :- ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/11/2013 RM'000	30/11/2012 RM'000	30/11/2013 RM'000	30/11/2012 RM'000
1 Profit/(Loss) from operations	2,697	2,048	2,697	2,048
2 Gross Interest Income	91	107	91	107
3 Gross Interest Expense	18	17	18	17

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2013 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/11/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/11/2012 RM'000	CURRENT YEAR TO DATE 30/11/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/11/2012 RM'000
Revenue	8,590	11,414	8,590	11,414
Cost Of Sales	(7,026)	(8,601)	(7,026)	(8,601)
Gross Profit	1,564	2,813	1,564	2,813
Other Income	2,199	45	2,199	45
Operating Expenses	(1,066)	(810)	(1,066)	(810)
Profit/(Loss) From Operations	2,697	2,048	2,697	2,048
Interest income	91	107	91	107
Finance Costs	(18)	(17)	(18)	(17)
Profit/(Loss) Before Tax	2,770	2,138	2,770	2,138
Taxation	(58)	(447)	(58)	(447)
Profit/(Loss) for the period	2,712	1,691	2,712	1,691
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	2,712	1,691	2,712	1,691
Profit attributable to:				
Owners of the parent	2,712	1,691	2,712	1,691
Non-controlling Interest	-	-	-	-
	2,712	1,691	2,712	1,691
Earnings per share attributed to owners of the parent (sen):				
Basic, for the profit/(loss) for the period	6.27	3.91	6.27	3.91
Diluted, for the profit/(loss) for the period	-	3.91	-	3.91

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2013
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT END OF CURRENT QUARTER 30/11/2013 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR ENDED 31/08/2013 RM'000
ASSETS		
Non-current assets		
Property, Plant and Machinery	26,172	26,311
	<u>26,172</u>	<u>26,311</u>
Current assets		
Inventories & Work In Progress	6,753	6,238
Trade & Other Receivables	4,958	6,202
Cash & Cash Equivalent	16,047	15,081
	<u>27,758</u>	<u>27,521</u>
TOTAL ASSETS	<u>53,930</u>	<u>53,832</u>
EQUITY AND LIABILITIES		
Share capital	21,643	21,643
Share premium	5,243	5,243
Revaluation surplus	-	-
Accumulated Profit	22,568	19,857
Equity attributable to owners of the parent	<u>49,454</u>	<u>46,743</u>
Non-controlling interest	<u>-</u>	<u>-</u>
Total equity	<u>49,454</u>	<u>46,743</u>
Non-current liabilities		
Other Payable	-	-
Deferred Taxation	2,568	2,568
	<u>2,568</u>	<u>2,568</u>
Current liabilities		
Trade & Other Payables	1,908	4,521
Short Term Borrowings	-	-
Current Tax Payable	-	-
	<u>1,908</u>	<u>4,521</u>
Total liabilities	<u>4,476</u>	<u>7,089</u>
TOTAL EQUITY AND LIABILITIES	<u>53,930</u>	<u>53,832</u>
Net Assets Per Share (sen)	114.25	107.99

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2013 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	First Quarter Ended 30/11/13 RM'000	Preceding Period Ended 30/11/12 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	2,770	2,138
Adjustment for non-cash flow:-		
Depreciation of property, plant and equipment	146	109
Amortisation	-	-
Gain on disposal of property, plant and machinery	-	-
Interest income	(91)	(107)
Interest expense	18	17
Operating profit before changes in working capital	2,843	2,157
Inventories	(516)	(653)
Debtors	1,244	509
Creditors	(2,612)	(643)
Net cash generated from operations	959	1,370
Taxation paid	(58)	(100)
Net cash generated from operating activities	901	1,270
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(8)	(11)
Proceeds from disposal of property, plant and machinery	-	-
Net cash (used in) / generated from investing activities	(8)	(11)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest received	91	107
Interest paid	(18)	(17)
Net cash generated from financing activities	73	90
NET DECREASE IN CASH AND CASH EQUIVALENTS	966	1,349
CASH AND CASH EQUIVALENTS AT 1 SEPTEMBER	15,081	19,937
CASH AND CASH EQUIVALENTS AT 30 NOVEMBER	16,047	21,286
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	3,695	5,591
Fixed deposits with licensed banks	12,352	15,695
Bank overdrafts	-	-
	16,047	21,286

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements

BRIGHT PACKAGING INDUSTRY BERHAD (161776 - W)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2013 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the parent →					
	← Share capital	Non-Distributable Share premium	Revaluation Reserve	Accumulated Profit / (Losses)	Non-controlling Interest	
GROUP	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)
At 1 September 2012	43,285	7,400	2,493	(26,391)	-	26,787
Total comprehensive income for the period	-	-	-	1,691	-	1,691
At 30 November 2012	<u>43,285</u>	<u>7,400</u>	<u>2,493</u>	<u>(24,700)</u>	<u>-</u>	<u>28,478</u>
At 1 September 2013	21,643	5,243	-	19,856	-	46,742
Total comprehensive income for the period	-	-	-	2,712	-	2,712
At 30 November 2013	<u>21,643</u>	<u>5,243</u>	<u>-</u>	<u>22,568</u>	<u>-</u>	<u>49,454</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements